

Overview & Scrutiny

Sundry Debtor Performance

The current formulae used to calculate Sundry Debtor performance is as follows;

Total Outstanding (for the preceding 12 months) divided by the Total Debt Raised (for the preceding 12 months) multiplied by 365 to obtain a 'debtor days' figure which is an average number of days it has taken to recover debts recovered.

Debtor days as at 31.10.2015;

$$£1,041,387.42/£5,488,725.93 \times 365 = 69 \text{ days}$$

Debtor days as at 31.10.2014;

$$£2,997,482.38/£8,051,400.43 \times 365 = 136 \text{ days}^*$$

*Please note that this includes a figure of £2,258,747.00, which were debts where recovery had been suspended as they were in dispute. By subtracting this figure from the amounts outstanding and amounts raised, the debtor days is 47. ($£738,735.38/£5,792,653.43 \times 365 = 47$).

As an alternative, below are debts raised for a comparative period (April to October) with recovery measured as the percentage of the debts raised that have been recovered during that period.

01.04.2015 to 31.10.2015

	Total debt produced	Amount Outstanding	% recovered
Debts less than £5,000	£744,311.57	£166,299.99	77.66%
Debts over £5,000	£3,419,864.19	£828,522.23	75.8%

01.04.2014 to 31.10.2014

	Total debt produced	Amount Outstanding	% recovered
Debts less than £5,000	£851,207.44	£298,019.56	64.99%
Debts over £5,000	£5,277,263.21	£3,052,461.07	42.16%*